

Coverages and Limits of Insurance

Customers benefit from two different types of limits: blanket limits for the claims most commonly experienced by businesses (sections 1 and 2) and additional coverages with individual limits (section 3). Customers will receive all extensions and limits associated with the level (1.0 - 4.0) they have purchased.

		1.0	2.0	3.0	4.0	
BLANKET EXTENSIONS	Section 1	Accounts receivable	Blanket limit	Blanket limit	Blanket limit	Blanket limit
		Brands and labels				
		Building damage by theft				
		Environmental (green) upgrade				
		Expediting expenses				
		Fire and police department service charge				
	Fire suppression recharge expense	\$250,000	\$500,000	\$750,000	\$1,000,000	
	Personal property of officers, employees & volunteers					
	Professional fees					
	Proof of loss and inventory preparation expense					
	Replacement of locks and keys					
	Tenant's leasehold interest – rents					
	Valuable papers and records, computer data					
Section 2	Accrued storage charges	Blanket limit	Blanket limit	Blanket limit	Blanket limit	
	Arson and theft reward					
	Consequential loss - off-premises service interruption					
	Contents at insured or insured's employees' residence					
	Contents at other than specified locations					
	Contents temporarily away from premises					
	Deferred payment plan stock					
	Exhibition floater					
	Fine arts	\$50,000	\$100,000	\$250,000	\$250,000	
	Fines, damages or penalties for breach of contract					
	Installation floater					
	Mobile inventory management equipment					
	Mortgage rate guarantee					
Moulds and patterns						
Property in custody of sales representatives						
INDIVIDUAL LIMITS	Section 3	Bailee's customer	\$2,500	\$10,000	\$25,000	\$25,000
		Breakdown of refrigeration or heating equipment on a vehicle	\$5,000	\$25,000	\$50,000	\$50,000
		Building by-laws				
		Value of undamaged portion	Included	Included	Included	Included
		Demolition cost	Included	Included	Included	Included
		Increase cost of construction	10%/\$1,000,000	10%/\$1,000,000	10%/\$1,000,000	10%/\$1,000,000
		Catch all clause	\$25,000	\$50,000	\$50,000	\$50,000
		Computer systems	\$25,000	\$50,000	\$100,000	\$100,000
		Computer media	\$25,000	\$25,000	\$50,000	\$50,000
		Computer data	\$25,000	\$25,000	\$50,000	\$50,000
		Condominiums – Common elements contents or common area contents	\$50,000	\$75,000	\$100,000	\$100,000
		Condominiums – common expense (incl. in TIV)	Included	Included	Included	Included
		Condominiums – trustees fees	\$50,000	\$75,000	\$100,000	\$100,000
		Condominiums – property in custody	\$2,500/\$50,000	\$5,000/\$50,000	\$5,000/\$75,000	\$5,000/\$75,000
		Condominium – unit owners additional coverages				
	a) Contingent condominium unit coverage	\$125,000	\$250,000	\$350,000	\$350,000	
	b) Special loss assessment	\$125,000	\$250,000	\$350,000	\$350,000	
	c) Betterments and improvement	\$50,000	\$50,000	\$50,000	\$50,000	
	Confiscation or seizure of property	\$2,500	\$5,000	\$10,000	\$10,000	
	Consequential loss – on premises	Included	Included	Included	N/A	
	Construction of additions, extensions, alterations and repairs	\$100,000	\$125,000	\$150,000	\$150,000	
	Contamination, marring or scratching, shrinkage	Not covered	Not covered	Not covered	Covered	
	Crane operator's insurance	\$5,000	\$10,000	\$25,000	\$25,000	
	Dampness or dryness, temperature change (incl. in TIV)	Not covered	Not covered	Not covered	Covered	
	Debris removal expenses	10%/\$1,000,000	10%/\$1,000,000	10%/\$1,000,000	10%/\$1,000,000	
	Electrical devices, appliances or wiring	Not covered	Not covered	Not covered	Covered	
	Entrance of rain, sleet or snow (incl. in TIV)	Not covered	Not covered	Not covered	Covered	
	Extra expenses	\$25,000	\$50,000	\$100,000	\$100,000	
	Growing plants, trees, shrubs, lawns or flowers	\$25,000	\$25,000	\$50,000	\$50,000	
	Land and water pollutant clean up expenses (aggregate)	\$25,000	\$50,000	\$100,000	\$100,000	
	Money and securities	\$1,000	\$1,000	\$1,000	\$1,000	
	Newly acquired contents – 30 days	\$50,000 equipment \$10,000 stock	\$250,000 equipment \$10,000 stock	\$500,000 equipment \$25,000 stock	\$500,000 equipment \$25,000 stock	
	Newly acquired locations – buildings and contents – 90 days	\$500,000/\$500,000	\$1,000,000/\$500,000	\$2,000,000/\$500,000	\$2,000,000/\$500,000	
New generation	\$5,000	\$25,000	\$50,000	\$50,000		
Office business contents	\$5,000	\$10,000	\$50,000	\$50,000		
Peak season increase	25%	25%	25%	25%		
Precious metals	\$2,500	\$10,000	\$25,000	\$25,000		
Property in transit	\$10,000	\$30,000	\$50,000	\$50,000		
Property leased, rented or loaned	\$10,000	\$30,000	\$100,000	Included plus \$100,000		
Removal (incl. in TIV)	60 days	60 days	60 days	60 days		
Roadways, walkways and parking lots	\$50,000	\$50,000	\$100,000	\$100,000		
Seepage, leakage or influx of water (incl. in TIV)	Not covered	Not covered	Not covered	Covered		
Settling, expansion, shifting or cracking (incl. in TIV)	Not covered	Not covered	Not covered	Included		
Sewers, drains, watermain (incl. in TIV)		Excluded (see BF02 for coverage)		Included		
Snowslide, landslide, subsidence (incl. in TIV)	Not covered	Not covered	Not covered	Covered		
System software erasure (aggregate)	\$5,000	\$10,000	\$25,000	\$25,000		
Unscheduled tool floater	\$5,000	\$10,000	\$10,000	\$10,000		
Warehouseman's legal liability	\$10,000	\$50,000	\$100,000	\$100,000		
Section 4	Basis of valuation - replacement cost	Included	Included	Included	Included	
	Notice of cancellation - termination amendment	60 days	60 days	60 days	60 days	
	Territorial limits	Various	Various	Various	Various	
	Waiver of deductible for a major loss	\$250,000	\$250,000	\$250,000	\$250,000	

SPECIAL PROVISIONS

Section 4	Basis of valuation - replacement cost	Included	Included	Included	Included
	Notice of cancellation - termination amendment	60 days	60 days	60 days	60 days
	Territorial limits	Various	Various	Various	Various
	Waiver of deductible for a major loss	\$250,000	\$250,000	\$250,000	\$250,000

Coverages and Limits of Insurance

These packages offer individual limits for coverages specific to contractors and business interruption coverage. They can be added to broad form property coverage, with or without EDGE Complete. In order to purchase Business Interruption extensions, a base business interruption form must be on the policy.

CONTRACTOR'S

	1.0	2.0	3.0	
Section 1	Contractor's Equipment Extensions			
	The coverage and limit of insurance only apply if Contractor's Equipment Form is insured, as stated on the Declaration Page(s)			
	Contractor's equipment loss of earnings	\$10,000	\$25,000	\$50,000
	Equipment rental expense reimbursement	\$10,000	\$25,000	\$50,000
	Newly acquired contractor's equipment	\$50,000	\$100,000	\$100,000
	Property while waterborne or on aircraft	\$5,000	\$5,000	\$5,000
	Rented, leased or borrowed contractor's equipment	\$10,000	\$25,000	\$50,000
Section 2	Contractor's Extensions			
	The Coverage and Limit of Insurance only apply if Commercial Building and Contents Broad Form and/or Contractor's Equipment Form is insured, as stated in the Declaration Page(s).			
	Fines, damages or penalties for breach of contract	\$5,000	\$10,000	\$25,000
	Installation floater	\$25,000	\$50,000	\$100,000
	Unscheduled tool floater	\$5,000	\$10,000	\$25,000
	Unscheduled contractor's equipment	Not covered	Not covered	\$50,000
Section 3	All Extensions			
	Catch-all clause	\$25,000	\$50,000	\$50,000
	Replacement cost including leased equipment	Included	Included	Included

BUSINESS INTERRUPTION

	1.0	2.0	3.0
Contingent loss of income – contributing/recipient	\$25,000	\$25,000	\$100,000
Contingent neighbouring property	Highest amount of: \$25,000 60 days	Highest amount of: \$25,000 90 days	Highest amount of: \$50,000 90 days
Extra expenses	\$25,000	\$50,000	\$100,000
Fines, damages or penalties for breach of contract	\$10,000	\$25,000	\$50,000
Interruption by civil authority	30 days	30 days	30 days
Mortgage rate guarantee	\$10,000	\$50,000	\$100,000
Newly acquired property	90 days	90 days	90 days
Off-premises service interruption	\$15,000	\$100,000	\$100,000
Ordinary payroll	Not covered	Not covered	90 days
Product research & development business income extension	Not covered	\$25,000	\$50,000
Professional fees	\$5,000	\$10,000	\$25,000
Tenant's leasehold interest - rents	\$10,000	\$50,000	\$50,000